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# Tech Trader Daily

News, analysis, and actionable investing ideas.

February 19, 2015, 4:12 P.M. ET

## Arista Q4 Rev, EPS Beat; Q1 Rev View Tops Consensus

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By Tiernan Ray

Networking vendor **Arista Networks (ANET)** this afternoon reported Q4 revenue and earnings per share that easily topped analysts' expectations, and forecast this quarter's revenue higher as well.

Arista's report today follows a better-than-expected report from competitor **Cisco Systems (CSCO)** last week.

Revenue in the three months ended in December rose 51%, year over year, to \$173.5 million, yielding EPS of 53 cents, excluding some costs.

Analysts had been modeling \$166.6 million and 38 cents a share.

**CEO Jayshree Ullal** said the company was "pleased" with revenue growth of 61.7% in all of 2014, "with broad customer momentum across our key verticals."

Added Ullal, "Our pioneering innovations in EOS+, in combination with our flagship 7000 series spine and spline models have made cloud networking transition a reality."

For the **current quarter**, the company forecast revenue in a range of \$164 million to \$172 million, above the average estimate of \$161.8 million.

Gross profit margin is expected to be in a range of 63% to 66%.

Arista management will host a **conference call** with analysts at 4:30 pm, Eastern time, this evening, [and you can catch a webcast of it on the company's investor relations home page](#).

Arista stock is up \$4.05, or almost 6%, at \$72.04, in late trading.

earnings, networking

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Barron's veteran Tiernan Ray. The blog provides news, analysis and original reporting on events important to investors in software, hardware, the Internet, telecommunications and related fields. Comments and tips can be sent to: [techtraderdaily@barrons.com](mailto:techtraderdaily@barrons.com).

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FEBRUARY 19, 2015 4:32 P.M.

**Arista Fan** wrote:

Arista keeps taking share from Cisco.

FEBRUARY 19, 2015 8:21 P.M.

**Fortune 100 CIO** wrote:

I work for a large IT organization in a fortune 100 company—we're a household name. I was just in a meeting with our CIO, who basically said, "Cisco suing Arista makes me want to buy Arista even more. Find a way to reduce Cisco's footprint, I'm tired of them." If I were Cisco, I'd be worried...

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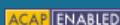
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